# KID – KEY INFORMATION DOCUMENT

## PURPOSE

This document provides key information about this investment product. This document is not a sales brochure. This information is required by law to help you understand the nature, risks, costs and potential benefits and losses of this product and to assist you in comparing it with other products.

## PRODUCT

**NAME:** BUENAVISTA TECH GROWTH, Fundo de Capital de Risco Fechado
**ISIN:** PTGNPCIM0004 (Category B), PTGNPJEM0001 (Category B'), PTGNPDIM0003 (Category C), PTGNPEIM0002 (Category D), PTGNPFIM0001 (Category D'), PTGNPGIM0000 (Category E) and PTGNPHIM0009 (Category E')
**Registration CMVM No.:** 1733
**Management Company**: BUENAVISTA EQUITY PARTNERS PORTUGAL, SCR, S.A.
**Depositary Bank**: Caixa Geral de Depósitos
**Address:** Avenida 5 de Outubro, nº 16 – 4º Esquerdo, 1050-055 Lisbon
**Website:** www.buenavistaequity.com
**Regulatory Authority:** Portuguese Securities Market Commission (CMVM)
**Document preparation date:** 21/09/2023
**Date of last update:** 30/10/2025
**For further information about this product, please contact:** +351 21 588 0009

## INVESTMENT OBJECTIVES AND POLICY

The Fund will focus exclusively on commercial companies or business projects with high growth and potential development, particularly in SMEs, in the growth phase, operating in the technology sector, enabling them with necessary financial resources, experience and global reach, to allow rapid development and competent consolidation, with the mission of building reference companies, whose headquarters and/or effective management are located in Portugal, other European Union countries, and/or the United States of America.

The Fund shall invest in equity instruments, securities, or rights convertible, interchangeable or conferring the right to acquire them, as well as in equity instruments of others, of commercial companies with high growth and development potential, under the following terms:

Categories B and B': the realized capital in this category must be allocated, in a percentage not less than 60%, to the instruments referred to above in commercial companies whose headquarters and/or effective management are located in Portugal;b) Remaining Categories: the realized capital in these categories may be invested, without percentage limitation, in accordance with the provisions of 1) above, provided that the consistency of the Fund's risk profile across categories is ensured.

The Management Entity, in keeping with the identity and spirit of the group to which it belongs, is committed to a structuring and global project based on Environmental, Social and Governance (ESG) principles. In this context, it has adopted an ESG-friendly ethos that is reflected in its investments and in the monitoring and supervision of its subsidiaries, through specific metrics that guarantee best management practices and transparency.

This product is intended for investors with long-term capital appreciation objectives, with the ability to maintain the investment until the fund matures (8 years, which may be extended for a further two years). Investors should have experience and knowledge or support in this regard, as this is a complex, illiquid product with a long-term maturity profile. In addition, investors should be aware of the risks of the investment and have a financial situation capable of withstanding, at worst, a loss of the total capital invested. It may not be suitable for investors who wish to redeem their participation before maturity.

## RISK PROFILE AND RETURN

**RISK INDICATOR**

| Lower risk | 1 | 2 | 3 | 4 | 5 | **6** | 7 | Higher risck |
|---|---|---|---|---|---|---|---|---|

We classify this product in risk class 6, where: 1 means "lowest risk", 2 means "low risk", 3 means "low-medium risk", 4 means "medium risk", 5 means "medium-high risk", 6 means "second highest risk" and 7 means "highest risk". This classification results from the Fund's low liquidity and the possibility that adverse market conditions could negatively affect its ability to achieve satisfactory investment results. The risk indicator is a reference for the level of risk of this product when compared to other products. It refers to the probability of future financial loss of the product due to market fluctuations or the Fund's inability to return the initial investment to the investor. The total potential losses to which the investor is subject are limited to the amount of their investment.

The risk indicator assumes that the investor will hold the units until the fund's liquidation date. The risk may be significantly higher in the event of early exit, by selling the Fund's units to third parties, as early redemption is not possible. This product does not include any protection against future market developments. This risk reflects the possibility that the companies in the portfolio may not perform as expected and may fail to remunerate the capital invested or may default. As an investor in this Fund, you do not run the risk of assuming additional financial obligations or commitments.

## FUND CHARGES

The charges borne by the Fund are used to cover the Fund's operating costs. These charges reduce the potential growth of the investment.

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|---|---|---|---|
| **Costs One-off** | Subscription costs | 0,00% | Set-up fee paid once only |
| | Redemption costs | 0,00% | No redemption fees charged to investors |
| **Costs Set-up** | Set-up (1x) | 3,00% | Set-up fee paid once only |

<table>
<tr><td rowspan="3">Current Costs of the Fund (Annual)</td><td>Annual management fee</td><td>1,75% to 2,00%</td><td><table><tr><th>Class</th><th>Management Fee</th></tr><tr><td>B</td><td>1,875%</td></tr><tr><td>B’</td><td>1,875%</td></tr><tr><td>C</td><td>1,875%</td></tr><tr><td>D</td><td>2,00%</td></tr><tr><td>D'</td><td>2,20%</td></tr><tr><td>E</td><td>1,75%</td></tr><tr><td>E’</td><td>1,875%</td></tr></table></td></tr>
<tr><td>Depositary Bank fee</td><td>0,10%<br>0,06%</td><td>Considering Fund Capital < €20,000,000<br>Considering Fund Capital > €20,000,000</td></tr>
<tr><td>Other Current Costs</td><td>0,1%</td><td>Impact and estimate of the Fund's ongoing management costs</td></tr>
<tr><td>Variable Costs</td><td>Performance Fee</td><td>20%</td><td>The Performance Fee will be applied to the capital gains generated by the Fund, after the return of the entire Fund capital.</td></tr>
</table>

* For further information on charges, please refer to the Fund Management Regulations.

## OTHER RELEVANT INFORMATION

This document is the responsibility of Buenavista Equity Partners Portugal, SCR, S.A.
Reading this document does not exempt you from reading the Fund Management Regulations in full.

**Minimum subscription amount:** €100.000€
**Fund term:** 8 years (extendable for a further two years)
**Value of participation units:** calculated every six months (unaudited); annually (audited)

For any complaints, investors may contact Buenavista Equity Partners Portugal, SCR, S.A. using the following contact details:
Email: compliance@buenavistaequity.pt | Telephone: +351 21 588 0009

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## TECHNICAL DATA SHEET

| | |
|---|---|
| Fund Name | Buenavista Tech Growth, Fundo de Capital de Risco Fechado |
| Fund Type | Venture Capital Fund registered with the Portuguese Securities Market Commission (CMVM) |
| Management Company | Buenavista Equity Partners Portugal, SCR, S.A. |
| Partners | Enrique Centelles Echeverría, Joaquim Hierro Lopes, Bibi Sattar Marques, Francisco Lino Marques and Francisco Marín Pérez |
| Type of Investment | Equity instruments, securities, or rights convertible, interchangeable or conferring the right to acquire them, as well as in equity instruments of others |
| Type of companies | The Fund will focus exclusively on commercial companies or business projects with high growth and potential development, particularly in SMEs, in the growth phase, operating in the technology sector, enabling them with necessary financial resources, experience and global reach, to allow rapid development and competent consolidation, with the mission of building reference companies, whose headquarters and/or effective management are located in Portugal, other European Union countries, and/or the United States of America. |
| Investment sectors | Bio Tech, Health Tech, Food Tech, Retail Tech, Legal Tech and Clean Tech |
| Geographic Focus | Portugal, other European Union countries, and/or the United States of America |
| Fund size | €3m |
| Duration | 8 years |
| Investment Period | 3-5 years |
| Investments Duration | 5 years on average |
| Number of Investments | 10-15 (11 investments executed) |
| Investment Ticket | Min: 0,1 M€ e Max: 15% of the Fund size |
| Investment Team | 4 *Partners* + Investment Manager + 1 Investment Analysts + 2 *Senior Advisers* |
| Investment Committee | Enrique Centelles Echeverría, Joaquim Hierro Lopes, Bibi Sattar Marques, Francisco Lino Marques and Francisco Marín Pérez |

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|---|---|
| Management Fee | <table><tr><th>Class</th><th>Management Fee</th></tr><tr><td>B</td><td>1,875%</td></tr><tr><td>B’</td><td>1,875%</td></tr><tr><td>C</td><td>1,875%</td></tr><tr><td>D</td><td>2,00%</td></tr><tr><td>D'</td><td>2,20%</td></tr><tr><td>E</td><td>1,75%</td></tr><tr><td>E’</td><td>1,875%</td></tr></table> |
| Carried Interest | 20% on the Fund's capital gains |
| ISIN | PTGNPAIM0006 (Category A)<br>PTGNPCIM0004 (Category B)<br>PTGNPJEM0001 (Category B’)<br>PTGNPDIM0003 (Category C)<br>PTGNPEIM0002 (Category D)<br>PTGNPFIM0001 (Category D’)<br>PTGNPGIM0000 (Category E)<br>PTGNPHIM0009 (Category E’) |
| Law Code | 894500AUM97YRE4SXF28 |

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